

Midgham Parish Council

Budget 2025/26

Account Reference	Item	Budgeted 2024/25	Spend to date	Balance at end of year Red = overspend	Proposed Budget 2025/2026 (see separate Budget Spreadsheet)	Variance Explanation and 2025/2026 Budget Notes
1	Subscriptions (see analysis row 14)	350	76	274	350	Remain the same
2	Insurance	544	532	12	544	Remain the same to allow for potential increase
3	Legal Fees	150	120	30	140	Auditor fee increased to £120 - suggest increase budget to £140 to allow for any possible fee increase
4	Training & Conferences	1000	0	1000	1000	Increase to prepare for Clerks training ILCA £144 (incl VAT) ILCA to CILCA £144 (incl VAT) CILCA £420 (none vatable) FILCA £144 (incl VAT)
5	Salary	3089	1787	1302	3000	Clerk salary 238.10/month which is 2857.20 - suggest 3000 to allow for pay scale changes
6	Open Space & Parish Maintenance	2099	2155	-56	2300	Odin Manners - there was a slight increase this year; suggest buget 2300 to allow for any increase
7	General Expenses (inc printer ink, web and e	1500	357	600	600	Suggest reduce to £600 - looking back we don't seem to spend close to £1500
8	Election expenses	75	80	-5	0	No election this year
9	\$137	2153	830	1323	2637	Allowance for S137 is £10.81/electorate (244) £2637.64 (2024/25). It is to be used for grants to Charities, groups, community services but not individuals. Increase in S137 allowance
9.001	Charities/ WB Library	750	650	100	750	See List of donations below - Suggest remain the same
9.002	Salt bins	350	0	250	250	Not yet filled - suggest remain the same
9.003	Village Hall	750	180	570	750	Reserved for VH should they need any assistance during the year Remain the same
9.004	Debribrator Electricity	25	0	25	25	Tom Porteous electricity for defib
9.005	\$137 Misc	278	0	278	647	Difference between F9 less the sum of F13 to F16. Surplus S137 not allocated can be used if other requests for donations are received during the year. See notes on Line 9(H) for who can apply
10	Contingency	1500	0	1500	1500	Remain the same
11	Capital Expenditure	2000	0	2000	0	Unsure if any capital expenditure projects in the pipeline?
		14,460	5,937	8,523	12,071	
SUMMARY						
Expenditure to date		£ 5,937				
Expected expenditure to 31st Mar'25		£ 12,031				
Total Expenditure to 31st March 2025		£ 17,968				
Current balances treasurers Account		£ 959				
Current balance Savings		£ 25,566				
Total Bank Balances		£ 26,525				
		£ -				
Predicted Balance at 31st March 2025		£ 8,558				

Income from PRECPT payments 2024/25 £19,000

Funds available for 2025/26 £ 27,558

£10,000 of this is ringfenced for VH funding - this level of funding is a one of so propose precept request of £10000